

- 1 Q. In NP-72(a), the common equity ratio appears to be calculated on an end-of-
2 year basis. Provide the common equity ratio in a manner consistent with that
3 used at KCM page 15 (i.e. average basis).
4
5 A. Please see schedule below.

<u>Based on 75% Dividend Payout</u>	2001 (000's)	2002 (000's)	Average (000's)	%
Total Debt at end of year	1,225,076	1,316,147	1,270,612	81.11%
Employee Future Benefits	23,554	25,123	24,339	1.56%
Total Equity at end of year	269,367	273,632	271,499	17.33%
	1,517,997	1,614,902	1,566,450	100.00%